



Purchase of Goods Policy Policy AAUO

Purchase of any goods, services, or assets from any of officers, directors, trustees, etc.

The Courageous Steps Project does not have any planned transactions between the board members and the organization.

While this is evident right now, we may need to make a purchase from a board member, if it benefits the overall charitable purpose of the organization. Terms can be negotiated with board members who are selling the product, within the discretion of the board member. The other board members have the right to set limits on how much the transaction is and how fair the transaction is.

All products must be purchased in fair market value, and no more than that.

All transactions between board members, benefiting The Courageous Steps Project, can be made, but the transactions must be approved by board members if over \$1,000.

Examples of transactions include, but are not limited to:

- I.) Gift Cards
- II.) Furniture
- III.) Sports equipment
- IV.) Fundraising equipment
- V.) Office supplies

AND MORE!

Any transactions not on this brief list, will be approved by the board of directors, and or CEO if under \$1,000.

Approved Signature of Executive Director: _____

A handwritten signature in black ink, appearing to read "Cameron J. Jordan", is written over a horizontal line.

Updated on Saturday September 3rd, 2016 at 11:57pm